

114TH CONGRESS  
1ST SESSION

# S. 749

To require dynamic scoring of major legislation.

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IN THE SENATE OF THE UNITED STATES

MARCH 17, 2015

Mr. PORTMAN introduced the following bill; which was read twice and referred to the Committee on the Budget

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## A BILL

To require dynamic scoring of major legislation.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “The Honest Scoring  
5       Act of 2015”.

6 **SEC. 2. HONEST ACCOUNTING ESTIMATES.**

7       (a) DEFINITIONS.—In this section:

8              (1) BUDGET.—The term “budget” means—

9                  (A) a concurrent resolution on the budget;

10               or

11                  (B) a written statement submitted for  
12               printing in the Congressional Record by the

1 Chairman of the Committee on the Budget of  
2 the Senate that establishes allocations, aggre-  
3 gates, and levels for purposes of enforcing the  
4 Congressional Budget Act of 1974.

5 (2) BUDGETARY EFFECTS.—The term “budg-  
6 etary effects” means changes in outlays or revenues.

7 (3) MAJOR LEGISLATION.—

8 (A) DEFINITION.—The term “major legis-  
9 lation” means any bill, resolution, conference  
10 report, or treaty—

11 (i) for which an estimate is prepared  
12 under section 402 of the Congressional  
13 Budget Act of 1974 (2 U.S.C. 653) that  
14 indicates that not less than 1 of the  
15 amounts described in subparagraph (B),  
16 before incorporating macroeconomic ef-  
17 fects, is greater than \$15,000,000,000 in  
18 any fiscal year of the estimate; or

19 (ii) designated as major legislation by  
20 the Chairman of the Committee on the  
21 Budget of the Senate or the Chairman of  
22 the Committee of the Budget of the House  
23 of Representatives.

24 (B) AMOUNTS.—The amounts described in  
25 this subparagraph are—

1 (i) the sum of the individual positive  
2 changes in budgetary effects, not including  
3 timing shifts, resulting from such measure;  
4 and

9                             (4) TIMING SHIFTS.—The term “timing shifts”  
10                           means—

(B) an acceleration of the date on which revenues would otherwise occur from one fiscal year to the next fiscal year.

(b) REQUIREMENT FOR CBO ESTIMATES.—An estimate provided by the Congressional Budget Office under section 402 of the Congressional Budget Act of 1974 (2 U.S.C. 653) for any major legislation shall include—

(1) an estimate of budgetary effects without  
macroeconomic effects:

(2) an estimate of the budgetary effects from changes in economic output, employment, capital

1 stock, interest rates, and other macroeconomic vari-  
2 ables resulting from the major legislation, which  
3 shall delineate between revenue and outlay effects;  
4 and

5 (3) a total estimate of the budgetary effects in-  
6 corporating the macroeconomic budgetary effects.

7 (c) REQUIREMENT FOR JCT ESTIMATES.—An esti-  
8 mate provided by the Joint Committee on Taxation to the  
9 Director of the Congressional Budget Office under section  
10 201(f) of the Congressional Budget Act of 1974 (2 U.S.C.  
11 601(f)) for any major legislation shall include—

12 (1) an estimate of budgetary effects without  
13 macroeconomic effects;

14 (2) an estimate of the budgetary effects from  
15 changes in economic output, employment, capital  
16 stock, interest rates, and other macroeconomic vari-  
17 ables resulting from the major legislation, which  
18 shall delineate between revenue and outlay effects;  
19 and

20 (3) a total estimate of the budgetary effects in-  
21 corporating the macroeconomic budgetary effects.

22 (d) CONTENTS OF ESTIMATES.—An estimate re-  
23 quired to be provided under subsection (b) or (c) shall in-  
24 clude—

- 1                   (1) a qualitative assessment of the budgetary  
2 effects (including macroeconomic variables described  
3 in subsections (b) and (c)) of the major legislation  
4 in the 20-fiscal year period beginning after the last  
5 fiscal year of the most recently adopted budget that  
6 sets forth appropriate levels required under section  
7 301 of the Congressional Budget Act of 1974 (2  
8 U.S.C. 632); and  
9                   (2) an identification of the assumptions and the  
10 source of data underlying the estimate.

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